

## **Fossil Fuel Divestment Resolution (Approved March 23, 2021)**

### **Whereas;**

National Capital Presbytery expresses its profound concern about the destructive effects of climate change on all God's creation, including a disproportionate impact on communities of persons of color, those living in poverty, and in the least developed countries; the elderly and children; and those least responsible for the emissions of greenhouse gases. The National Capital Presbytery thus recognizes the moral mandate for humanity to shift to a sustainable energy plan in a way that is both just and compassionate. This mandate compels us to action as a presbytery to divest from the fossil fuel industry even as we reduce our use of fossil fuels and shrink our carbon footprint and

### **Whereas;**

National Capital Presbytery acknowledges that those working in the fossil fuel sector may suffer economic disruptions and personal hardships as the world transitions from obtaining its energy from fossil fuel sources to renewable energy sources and therefore, the NCP supports efforts of the PCUSA to use its resources to assist fossil fuel workers through this transition; therefore be it

### **Resolved,**

NCP will call upon the Leadership Council of the National Capital Presbytery to:

- a. Amend the "Prohibited Investments" subsection of Section 9 of *NCP Financial Policies*, as follows: "6. Investments in fossil fuel companies: The assets in the Portfolio shall not be invested in any company listed in the Carbon Underground 200 or companies listed in the Global Industry Classification Standard (GICS) 101010 and 101020."
- b. Direct the Investment Committee to ensure compliance with subsection 3a of this overture by December 2022.
- c. Request regular updates from the Investment Committee to the Leadership Council detailing progress made towards bringing the Portfolio into compliance with subsection 3.

### **Resolved,**

NCP will call upon the Stated Clerk of the Presbytery to inform the member congregations in the Presbytery of the passage and implementation of this resolution.