

April 1, 2020

Friends in ministry,

Over the past few days our Presbytery office staff has received many calls and emails about the CARES (Coronavirus Aid, Relief, and Economic Security) and whether our churches qualify. We are reasonably certain that churches qualify for benefits under the new Federal CARES Act. The Payroll Protection Program (PPP), one of the aid programs under the CARES Act, is particularly worth your attention, based on the \$349 billion of aid to be disbursed. Below you will find helpful link on how your church can begin the process of applying.

PPP loans (which for most churches will convert into grants) are administered through local banks. Check with your bank; if they do not handle loans under the CARES Act, they can refer you to the closest bank that does.

Application details have yet to be completely finalized as of April 1, but with the number of businesses expected to apply for PPP benefits, we recommend that all our churches consider applying very soon.

You can find out more information here: <https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

Other helpful links:

<https://horizons.net/how-your-church-can-benefit-from-the-cares-act-payroll-protection-loan/>

<https://thepresbytery.org/wp-content/uploads/2020/03/CARES-Act-summary-3.30.20.pdf>
thepresbytery.org/covid-19

Thank you once again for your persistent work to The Church during this pandemic. As always, if you need any assistance or guidance please don't hesitate to reach out to anyone on the Presbytery staff. We are here to help and support you through this.

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